

Financial Services Guide

Provided by

Argent Wealth Management Pty Ltd as trustee for Argent Wealth Management Unit Trust ABN 46 859 221 194 corporate Authorised Representative No. 1260001 (**Argent Wealth**)

Steven Crescitelli Authorised Representative No. 1005405

Peter Tyson Authorised Representative No. 1004844

(together **we, us, our**)

As authorised representatives of Argent Wealth Licensing Pty Ltd ABN 64 652 864 125 AFSL 534525
(**Licensee**)

Date: 1 December 2024

The distribution of this financial services guide (**FSG**) is authorised by the Licensee.



Purpose of this document

The purpose of this FSG is to assist you in deciding whether to use our services by giving you information about the type of services we provide, how we are remunerated and your rights when you have a complaint about the services we provide to you.

We recommend that you read and understand this FSG before you engage us to provide you with any financial services. If you have any questions, please get in touch with us.

Not Independent

Because we receive:

- commissions on the sale of life risk insurance products that are not rebated in full to clients; and
- stamping fees from Initial Public Offerings and placements of shares from time to time (where permitted by law),

we are not able to refer to ourselves or our advice as 'independent', 'impartial' or 'unbiased'.

Additional documents you may receive from us

When we provide you with financial planning services you may receive:

- a Statement of Advice (**SoA**) or Record of Advice (**RoA**). These documents set out the advice we provide to you. If you have not been provided with the RoA, you may request a copy of it free of charge at any time within 7 years after the advice was provided to you, by contacting us;
- a Product Disclosure Statement (**PDS**) which provides details about the significant risks and benefits, costs, charges and other significant characteristics or features of the products we have recommended.

If you enter into an ongoing service agreement with us, you will receive annual fee disclosure statements and we will ask you to renew the agreement and consent to the deduction of advice fees from your account each year.

Financial services we are authorised to provide

We are authorised to provide personal advice and dealing services to both retail and wholesale clients for the following financial products:

- deposit and payment products (basic and non-basic deposit products);
- derivatives;
- debentures, stocks or bonds issued or proposed to be issued by a government;
- life risk insurance;
- interests in managed investments schemes including investor directed portfolio services and MDA services;
- retirement savings accounts products;
- securities;
- standard margin lending facility; and
- superannuation.



How can you provide us with instructions?

You can give us instructions by phone, email or any other means that we agree with you from time to time. Please refer to our engagement letter for more information on this.

Who does the Licensee act for?

As authorised representatives, we provide financial services on behalf of the Licensee. In providing those financial services, the Licensee acts on its own behalf.

Fees

All fees are payable to Argent Wealth. Steven and Peter own shares in Argent Wealth and share in the profits that it makes.

Personal advice

We will charge you a fee for any personal advice we provide to you. That fee may be either a fixed fee or based on the amount of hours it takes us to prepare and provide you with personal advice. The amount of these fees usually ranges from \$1,000 to \$5,000 (plus GST) but may exceed this range in complex cases. These fees will be agreed with you beforehand as part of an engagement letter and will be disclosed in a SoA or RoA which will be provided to you.

Ongoing fees

Our ongoing advice service fees depend on the ongoing service that we provide to you. They are typically charged as a percentage based on the value of your portfolio up to 1.0% (plus GST) and are paid monthly. We may also charge a fixed fee which could be up to \$60,000pa (plus GST) but this is a guide only. The amount of ongoing fees will depend on your total assets under management and other factors such as the complexity of your portfolio, personal situation, regularity of reviews and any additional services we are providing.

The ongoing advice service fee will be agreed with you in writing.

Brokerage fees

We may charge a brokerage fee of between 0.00% and 1.00% (plus GST) subject to a minimum brokerage agreed when you buy or sell listed investments and do not pay us an ongoing advice service fee. This fee will typically be applied to each transaction as a set percentage of the investment amount.

For example, if you were to purchase \$100,000 worth of listed Investments, we may charge brokerage of between \$0 and \$1,000 (plus GST). The services and fees will be set out in the SoA or RoA that we provide to you.

We do not charge Brokerage fees for clients paying ongoing advice service fees. However, external stockbrokers may charge brokerage fees on transactions processed through their platform.

Insurance commissions

We may receive a one-off upfront commission when you take out an insurance policy we recommend. The upfront commission will be between 60% and 70% (plus GST) of the first year's annual premium.

We may also receive an ongoing commission payment of between 0% and 25% (plus GST) of the annual premium for as long as you continue to hold the policy.

For example, for an insurance product with an annual premium of \$2,000, where the issuer pays us an upfront commission of 60%, we will receive \$1,200 (plus GST). The issuer will pay us 10% of the annual premium as ongoing commission for as long as you hold the product. Assuming an annual premium of \$2,000, (plus GST) this equates to \$200 per year (plus GST).

You will be advised of the exact amount of these commissions in the SoA or RoA.

Other Benefits

We may also receive additional benefits by way of sponsorship of education seminars, conferences or training days. Details of any benefits received above \$100 (plus GST) will be maintained on a register which is available to you on request.

We may in some cases receive stamping fees on initial public offerings or placements of shares where permitted by law. These range from 0.5% to 1.5%, (plus GST) of the transaction amount.

For example, if you were to be allocated \$100,000 worth of shares via a placement, we may receive between \$500 to \$1,500 (plus GST).

Adviser remuneration

Steven and Peter are paid a base salary and do not receive commissions from product issuers. However, they share in the profits that Argent Wealth makes.

Associations

We are required to disclose any associations or relationships between us, our related entities and product issuers that could reasonably be capable of influencing the financial services we provide to you. No such associations or relationships exist.

Conflicts of Interest

Steven and Peter may recommend investments in shares that they hold or may hold in the future. You will be advised where a conflict of interest may exist and how the conflict will be managed.

Making a Complaint

We endeavour to provide you with the best advice and service at all times.

If you are not satisfied with our services then we encourage you to contact the Licensee. We accept complaints over the phone, in person, via email or letter or on our social media channels. The best option is to call the Licensee or put your complaint in writing to the Licensee's office. The Licensee will endeavour to resolve your complaint in 5 business days.



If you still do not receive a satisfactory outcome or the Licensee does not respond to you within 30 days after you make the initial complaint, you have the right to complain to the Australian Financial Complaints Authority (**AFCA**) at the following address:

GPO Box 3
Melbourne VIC 3001
Ph: 1800 931 678
Fax: 03 9613 6399
Website: www.afca.org.au
Email: info@afca.org.au

You may only contact AFCA once you have followed the above procedure.

Our Complaints Handling Procedure is available on request and at our website at www.argentwealth.com.au

Your Privacy

We are committed to protecting your privacy.

We have a Privacy Policy which sets out how we collect, hold, use and disclose your personal information. It also sets out how you can access the information we hold about you, how to have it corrected and how to complain where you are not satisfied with how we have handled your personal information.

Our Privacy Policy is available on request and on our website at www.argentwealth.com.au

Compensation arrangements

The Licensee holds professional indemnity insurance in respect of the financial services we provide. This professional indemnity insurance complies with the requirements of the Corporations Act. The professional indemnity insurance covers all of the financial services we are authorised to provide to you.

Contact us

If you have any queries about our financial services, please do not hesitate to contact us:

Licensee's contact details

Ground Floor, 104 The Parade
Norwood SA 5067
Ph: (08) 8470 9082
Email: licensing@argentwealth.com.au

Argent Wealth's contact details

Ground Floor, 104 The Parade
Norwood SA 5067
Ph: (08) 8470 9082
Email: argent@argentwealth.com.au

